

Bonds Issuance**October 2025**

M	T	W	T	F
		1	2	3
		CZ, DE, DK	ES*, FR, HU, LV, RO	
6	7	8	9	10
EU (6), LT, RO	AT, DE	CZ, DE, DK	HU, IE, RO	
13	14	15	16	17
LT, RO	DE, IT, NL	DE, EL, PL	ES, FR*, HU, RO	
20	21	22	23	24
EU, LT, RO, SK	DE, FI	CZ, DE, DK, HU	PL, RO	
27	28	29	30	31
BE, LT, RO	DE, IT*	DE, DK, PL	HU, IT, RO	

November 2025

M	T	W	T	F
3	4	5	6	7
EU, LT, RO	AT, DE	DE, DK	ES*, FR, HU, RO	BE****
10	11	12	13	14
LT, RO	NL	DE, DK	IT, HU, RO	PL
17	18	19	20	21
EU (6), LT, RO	FI, SK	DK, EL	ES, FR*, HU, RO	PL
24	25	26	27	28
BE, LT, RO	DE, IT*, NL	DE, DK, PL	HU, IT, RO	

December 2025

M	T	W	T	F
1	2	3	4	5
EU, LT	DE		ES*, FR*, HU, RO	
8	9	10	11	12
LT, PL, RO	AT		ES, HU, IT, RO	
15	16	17	18	19
RO		PL	HU, RO	BE****
22	23	24	25	26
RO				
29	30	31		
IT, RO	IT			

* Nominal and inflation-linked bonds

** Inflation linkers and zero-coupon bonds

*** Inflation-linked gilts or bonds

BE****: Optional facility: max size 500M

BG: No issuance calendar

LV: Information about the planned auction and the offered government debt securities is published at least 4 working days prior the auction day (but not later than one day prior the auction day)

EE: No regular issuance calendar

MT: Bond issuance is announced around 10 days before the auction

T bills Issuance**October 2025**

M	T	W	T	F
		1	2	3
		EL, EU		
6	7	8	9	10
DE, FR, NL	BE, ES, ESM, HU, MT, SI	CZ, HU	HU, RO	IT
13	14	15	16	17
DE, FR	BE, ES, FI, HU, MT	EU, PT	CZ	
20	21	22	23	24
DE, FR, NL	ESM, HU, MT	EL, HU	CZ, RO	
27	28	29	30	31
FR	AT, HU, MT	EL, IT		DK

November 2025

M	T	W	T	F
3	4	5	6	7
DE, FR, NL	BE, ES, ESM, HU, MT	EU, HU	HU	
10	11	12	13	14
DE, FR	BE, ES, FI, HU, MT, SI	IT	RO	
17	18	19	20	21
DE, FR, NL	ESM, HU, MT	EU, HR, HU, PT	HU, RO	
24	25	26	27	28
DE, FR	AT, HU, MT	EL, IT		DK

December 2025

M	T	W	T	F
1	2	3	4	5
DE, FR, NL	BE, ES, ESM, HU, MT	EL, ES, EU, HU	HU, RO	
8	9	10	11	12
DE, FR, NL	BE, ES, HU, MT	IT		
15	16	17	18	19
FR	AT, HR, HU, MT	EU (5), HU	HU, RO	
22	23	24	25	26
FR, MT	EL, HU			
29	30	31		
FR, IT, MT	HU			

(4) Optional auction date (nominal and/or inflation linked-bonds)

(5) Option auction date (bills)

(6) Reference to potential syndication week

(7) Optional syndication

PT: Tbills auctions can also be held on the 1st week of each month. Bond auctions can be held on the 2nd or 4th Wednesday of each month. The bond auction is announced 3 business days before the auction date.

LU: No issuance calendar

SI: No issuance calendar for Bonds